

Deepak Mathivanan to Join Wolfe Research

Quickly Rising Top Internet Analyst to Join Premier Research First Firm

New York, NY – Wolfe Research, LLC announced today that Rising Star Internet Analyst Deepak Mathivanan will join the company as a Director during first quarter of 2021, as lead Large Cap and SMID Cap Internet Analyst. Mr. Mathivanan will join Wolfe after 4 years at Barclays Capital where he covered the online travel and SMID Cap Internet sector. Prior to that he worked as a Vice-President at Deutsche Bank Securities and an associate at Susquehanna International Group in Internet Equity Research.

Wolfe Research's Managing Partner Ed Wolfe commented, "Deepak is an amazing person and analyst, and we are thrilled to have him join our firm. I have been interviewing the very best internet analysts on the Street for almost ten years now, and on a fundamental basis none is sounder than Deepak. I believe he is a top 5 differentiated analyst in the overall sector currently and has the momentum, drive to be better, intellectual curiosity and training to be the #1 analyst in the sector in the foreseeable future. Deepak joins other Wolfe top TMT analysts—Darrin Peller (Fintech), John Janedis (Media), Jeff Kvaal (Hardware, Networking & Cloud Infrastructure), Rod Lache (Auto 2.0), Blake Gendron (Industrial Software), Greg Badishkanian (e-commerce), and the recently signed Alex Zukin (Large and SMID Cap Software) who has not yet arrived—and we are committed to further building out our TMT team."

Mr. Mathivanan commented, "Wolfe has offered me a unique opportunity and the right resources to build out my Internet franchise. I am excited to join their fast-growing platform with other best-in-class analysts assembled from around the Street who are solely focused on providing top research for their clients. In the internet sector, I look for partners with deep knowledge of the underlying industries and I am excited to collaborate with analysts like Alex Zukin, Rod Lache, Greg Badishkanian, Darrin Peller and Jeff Kvaal. Each of the analysts and research salespeople at Wolfe seem incredibly focused, collaborative and motivated, and I look forward to joining this winning team and working and learning from their best practices."

Deepak received his BE from the College of Engineering, Guindy – Anna University, and his MBA from Yale University. He currently resides outside of San Francisco with his family.

About Wolfe:

Wolfe Research, LLC was founded in 2008 as a premier equity research firm with a commitment to best-in-class products and service.

Wolfe Research was voted #7 as a firm overall (weighted poll) in the 2020 *Institutional Investor* magazine's prestigious All-America Research Poll, despite being significantly smaller than its peer group, a testament to Wolfe's successful pursuit of best-in-class product.

Wolfe remains committed to acquiring top-ranked Analysts (26 and counting) across all industry sectors. In addition, Wolfe is a mentoring shop dedicated to developing talent from within all levels of the firm. The firm has established a reputation for Macro Research and Quantitative Analysis employing alternative data underpinning leading fundamental coverage in Industrials, Utilities/Energy, Consumer/ Retail, Financials, Healthcare and TMT.

Besides research services, Wolfe also provides clients with focused, unbiased high and low touch agency execution and capital for derivatives and options trading through its strategic alliance with Nomura/Instinet and banking services through its affiliated broker dealers, Wolfe Research Securities, Wolfe Capital Markets & Advisory and Nomura Securities through its Strategic Alliance. Wolfe's QES (Quant, Economics & Strategy) product provides a leading proprietary factor library, cutting edge portfolio analytic and risk management tools, and unparalleled, back-tested, alternative data.



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Wolfe Research, LLC and its affiliates currently employ over 200 full-time professionals with representatives in New York, London, Paris, Sydney, Boston, Mumbai, San Francisco, Los Angeles, Dallas, Houston, Chicago, Atlanta, Stamford, Daytona Beach and St. Louis, and the firm continues to actively search for top talent. For more information about Wolfe Research, please visit us at: www.WolfeResearch. com

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